

# FAREHAM

## BOROUGH COUNCIL

### **Presentation to Climate Change Scrutiny Panel**

**Date:** 4 July 2023

**Report of:** Chief Executive Officer

**Subject:** OPPORTUNITIES PLAN 2023-2027

#### **SUMMARY**

The Executive Leader delivered the Budget presentation for 2023/2024 at the full Council meeting on 24 February 2023. During the presentation it was acknowledged that the Medium-Term Financial Strategy forecast a future funding gap of £2.4m by 2026/27.

Since this time, there has been considerable activity to develop a new Opportunities Plan of projects to close the gap.

This presentation provides an overview of the way in which the Opportunities Plan has been developed and the significant Year 1 project proposals that relate to the Scrutiny Panel area.

An update on the full Opportunities Plan and finalised Year 1 project proposals will be presented at the Executive on 4 September 2023 for their agreement.

#### **RECOMMENDATION**

Members are invited to note the contents of the presentation and make any comments or further proposals for consideration as part of the Opportunities Plan.